



*Students enjoying free time in Iseo*



*Iseo town*



*Iseolago hotel*

## LEISURE TIME

The peculiarity of the I·S·E·O Summer School is combining high level lectures with free time, once in a lifetime experiences with Nobel Laureates and other top class speakers. While students have the unique chance to learn, meet and spend free time with Nobels, they also have the possibility to enjoy their stay in Italy with other participants from all over the world.

During the Summer School week participants have also the possibility to visit wonderful Northern Italy cities, such as Venice and the famous Franciacorta region. In the free time students can also try a wide selection of all kinds of watersports in the sporting center at the hotel.

## LOCATION

The course takes place in Iseo, which is a small town in Northern Italy close to Milan, Bergamo and Brescia. The town of Iseo lies on the foothills of the Alps just next to the Lake Iseo. The Lake Iseo is a peaceful and romantic lake ("its waters are as sweet as Virgil's eclogues" wrote George Sand, while according to lady Wortley Montagu, "it is the most romantic landscape I have ever seen in my life"). Its shores are shaded by olive and chestnut trees, and the villages overlooking the lake still retain their century old traits.

The Lake Iseo is also well-known for being very close to the Franciacorta region, a huge vineyard area which produces some of the best Italian wines appreciated in the whole world. Iseo is also very close to Verona (Juliet and Romeo's city), Cremona, Mantua and Venice.

## ACCOMMODATION

Participants are hosted in a prestigious 4 star hotel located on the lakeside, in a wide tourist and sports resort, featuring a green park, tennis and beach volley courts, swimming pools, a center for sailing, canoeing and windsurfing. Participants are also allowed to borrow bikes from the hotel free of charge to reach the town during the day or evening times.

Participants are accommodated in double or triple rooms (just a few single rooms are available on request upon payment of a surcharge) that are equipped with minibar, satellite TV, air conditioning and free wifi connection. The hotel has two restaurants that serve typical Italian food. The accommodation for the participants is full board.



*Students during a daytrip to Venice*

# I·S·E·O

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*Students at the Gala dinner in Franciacorta*

# THE I·S·E·O SUMMER SCHOOL

*Dedicated to the memory of Franco Modigliani*



*I·S·E·O, Institute for Studies on Economics and Employment, promotes an International Summer School for graduate students of economics. Classes are held by Nobel Laureates and several internationally notable professors.*





Participants of Summer School 2012



Nobel Laureate Robert Solow among the students



Participants of Summer School 2010



Nobel Laureate Michael Spence lecturing



Students enjoying free time



Nobel Laureates who attended the Summer Schools

## I-S-E-O INSTITUTE PRESENTATION

I-S-E-O, Institute for Studies on Economics and Employment, is a non-profit association founded in 1998 and chaired by Professor Franco Modigliani, Nobel Laureate in economics in 1985, until his death in 2003. At present, I-S-E-O Institute is chaired by Professor Robert Solow, Nobel Laureate in economics in 1987. The association's main purpose is the organization of meetings and summer schools to promote the study of economic and social sciences, focusing on topical issues related to global economy. Over the last years, I-S-E-O has organized several international meetings focused on the worldwide economic scenario. The past editions have been honored by the presence of Nobel Laureates, eminent international economists and politicians, government officials, bankers, entrepreneurs and unionists.

The I-S-E-O conferences were attended by the following Nobel Laureates: George Akerlof, Robert Aumann, Gary Becker, Peter Diamond, Robert Engle, Richard Ernst, Milton Friedman, James J. Heckman, Daniel Kahneman, Lawrence Klein, Eric Maskin, Daniel McFadden, Robert Merton, James Mirrlees, Franco Modigliani, Dale Mortensen, Robert Mundell, John Nash, Christopher Pissarides, Edward Prescott, Thomas Sargent, Thomas Schelling, Myron Scholes, Reinhard Selten, Amartya Sen, William Sharpe, Vernon Smith, Robert Solow, Michael Spence, Joseph Stiglitz.

Beyond the Nobels I-S-E-O conferences have been attended also by outstanding economists from all over the world and by some of the most well-known professors.

In 2004, following an idea of prof. Modigliani, I-S-E-O created the first I-S-E-O Summer School in economics, which still takes place every year in the town of Iseo (Northern Italy) in a wonderful hotel conference centre which is located on the peaceful and romantic Lake Iseo. The Summer School is reserved to graduate and post graduate students from all over the world.

The aim of the Summer School is that of providing students with an in-depth view of international economy focusing on stimulating and actual topics which are chosen by the I-S-E-O committee every year, according to the world economic and political scenario.

## DESCRIPTION OF THE SUMMER SCHOOL

Lectures of the I-S-E-O Summer School are made of a fair combination between frontal speech and debates with the participants. Every lecturer is asked to concentrate his speech in the very first part of the class and then leave the stage to students to share ideas and views in a strongly stimulating environment.

The Summer School team takes care of the preparation of the students: every year participants receive reading materials which have been selected by the speakers so that they can deepen their knowledge of the Summer School themes before their arrival.

## PECULIARITIES

The I-S-E-O Summer School aims at providing a dynamic and stimulating atmosphere for its students, allowing young economists to acquire specific skills on the topical issues related to worldwide economic scenario.

Students have the unique chance to learn the most famous theories on economic, political and social changes directly from their authors, and thus help forming the ruling class of the future.

## CONTENTS

The course aims at analyzing the peculiarities of current events, in order to define the micro and macroeconomic characteristics of global issues. The analysis delves into three main directions, namely the economic, political and social aspects.

Every year the focus of the Summer School changes according to the most actual topics. So far the course has been inspired by important themes such as global welfare, economic and financial market stability, growth and sustainability, global inequality, emerging and developing economies, labour markets and social reforms.



Iseo town



Public conference with John Nash and Robert Aumann in 2008



The Lake Iseo

ISEO is the name of  
- The town  
- The lake  
- The Institute



Professor Robert Wescott during his lecture



Students relaxing in the garden of the hotel



Nobel Laureates Solow and Sharpe handing out diplomas