

I.S.E.O. SUMMER SCHOOL 2023

"The World After. Challenges ahead for the Global Economy"

PROGRAM*

SATURDAY 3rd JUNE



Daytime Arrival to Iseo

7.00 - 8.00 p.m. Course and participants introduction

Welcome dinner at the hotel 8.00 p.m.

SUNDAY 4th JUNE



7.30 a.m. - 4 p.m. Day trip to Verona, World Heritage site by UNESCO - Romeo &

Juliet's city

Your Lecture sessions with professor Sergio Vergalli (University of 6.15 p.m. – 8.15 p.m.

Brescia)

6.15 - 6.45 p.m.: First your lecture session: Du Juan

7.00 - 7.30 p.m.: Second your lecture session: Matthew D'Urso 7.45 - 8.15 p.m.: Third your lecture session: Himani Pasricha

Dinner at the hotel 8.30 p.m.

MONDAY 5th JUNE



9.30 a.m. - 12.30 p.m. Lecture **DAVID CARD** | Nobel in Economics 2021, Berkeley University

Title: "Firm Wage Setting"

12.30 p.m. Lunch at the hotel

3.00 - 6.00 p.m. Lecture **SERGEI GURIEV** | Sciences Po & **EKATERINA ZHURAVSKAYA**

|Paris School of Economics

Title: "The political economy of the new information age"

Title professor Guriev: "Political economy of the recent rise populism

and autocracy"

Title professor Zhuravskaya: "Political effects of mobile broadband

internet and social media"



Abstract: The lecture will discuss the causes and implications of the recent rise of populism and the emergence of the new type of nondemocratic regimes. In particular, we will focus on the role of new information technologies such as mobile broadband internet and social media and their use by populist and authoritarian politicians.



8.00 p.m.

Dinner in pizzeria

TUESDAY 6th JUNE



9.30 a.m. - 12.30 p.m.

Public meeting at the University of Brescia with <u>DAVID CARD</u> (Nobel Laureate in Economics 2021), Maria de Paola (University of Calabria) and Andrea Ichino (European University Institute, Fiesole)

12.30 p.m.

Lunch in Brescia

Afternoon time

Guided tour of Santa Giulia Museum in Brescia, Italian Capital of

Culture 2023



7.30 p.m.

Gala Dinner at the prestigious Franciacorta Berlucchi Winery with guided tour to the wine cellars

WEDNESDAY 7th JUNE



10 a.m. - 1.00 p.m.

Lecture **LUCAS CHANCEL** |Sciences Po

Title: "Global inequality and sustainability"

Abstract: The lecture will discuss the causes and implications of global income and wealth inequality dynamics and will focus on the challenges associated with tackling inequality in the context of the

transition to net zero emissions by 2050.

1.00 p.m.

Lunch at the hotel



3.00 - 6.00 p.m.

Lecture **ROBERT WESCOTT** | Former advisor to US President Clinton

Title: "The New Globalization Agenda"

Abstract: The "globalization business model" has been the dominant structure for world economic affairs since World War II. The globalization model has been wildly successful by many measures, however, globalization has come under increasing stress in recent years.

This class will begin by examining the root causes of frictions that have arisen on the road to globalization. It then will move on to study policy responses being contemplated and crafted in the United States,



Europe, and China. It will review developments with tariffs and investment constraints and a key focus will be on new industrial policy proposals. Additionally, the class will examine what is being called "The New Washington Consensus". Come to class prepared to express your views on how globalization is impacting your country and region—what you think is working and what is not working.

8.00 p.m.

Dinner at the hotel

THURSDAY 8th JUNE



9.30 a.m. - 12.30 p.m.

Lecture **VALENTINA BOSETTI** |Bocconi University

Title: "Modelling the interaction between economy and climate systems" Abstract: professor Bosetti will provide an overview of models used for projecting forward our economic activities and related emissions and their impact on the planet. She will show where this line of research is moving and what are the key challenges.

12.30 p.m.

Lunch at the hotel



3.00 - 6.00 p.m.

Lecture **PHOEBE KOUNDOURI** |Athens University of Economics & **Business**

Title: "Quantification, Assessment and Monitoring for a Science-based and Innovation-driven Sustainability Transformation"

Abstract: UN Agenda 2030 are our agreed transformation pathway away from the current era of multiple interconnected crises. The first part of the lecture will connect the dots between the major policy initiatives and showcase actionable strategies for policymakers that can guide EU-wide and national economic recovery in line with the EU's overarching sustainability agenda.

Prof. Koundouri will also argue that the transformation to a sustainable world needs to be science-and-innovation-driven. Special emphasis will be given to the research carried out in the SDSN Global Climate Hub. She will emphasize the need to quantify, monetize, and integrate natural capital considerations into sustainable investment processes and showcase an Al-based platform for ecosystem-services. Prof. Koundouri will also introduce system innovation methods for stakeholder engagement in the co-design and validation of derived transformation pathways and supporting socio-economic narratives. In the second part of the lecture, Koundouri will dive into theoretical

microeconomic underpinnings of decision theory, and based on

8.00 p.m.

Dinner at the hotel

Koundouri et al.





FRIDAY 9th JUNE



9.30 a.m. - 12.30 p.m.

Lecture MICHAEL SPENCE | Nobel in Economics 2001, Professor Emeritus, Stanford Business School and Senior Fellow, Hoover Institution, Stanford

Title: "Regime Change in the Global Economy"

Abstract: The global economy is undergoing major changes under the influences of many forces and trends, including shocks and diversification, aging, declining productivity, reduced supply elasticity, inflation and rising interest rates. Underneath there are major transformations: the movement of the center of gravity of the global economy eastward, the energy transition, a biomedical and life sciences revolution, and the building of economies on digital foundations. The class will be focused on these and assess the prospectives and risks over the next decade.

Lunch at the hotel 12.30 p.m.

3 p.m. - 6 p.m. Free time activity: kayak tour

8.00 p.m.

Farewell dinner at the restaurant Osteria ai Nidrì

SATURDAY 10th JUNE



Daytime

Participants' departure